

# INTERIM FINANCIAL STATEMENTS

as at June 30, 2019

## Balance Sheet as at 30.06.2019

<b>Assets</b>	<b>30.06.2019</b>	<b>31.12.2018</b>
	<b>CHF</b>	<b>CHF</b>
Liquid assets	35'347'231	38'044'898
Amounts due from banks	209'708'935	214'038'186
Amounts due from customers	201'092'534	192'293'552
Mortgage loans	11'844'700	12'435'300
Trading portfolio assets	21'644'821	6'107'715
Positive replacement values of derivative financial instruments	357'205	391'594
Financial investments	38'466'448	39'070'527
Accrued income and prepaid expenses	2'451'198	2'106'484
Tangible fixed assets	12'335'431	12'722'056
Intangible assets	1'121'157	1'289'330
Other assets	1'029'600	442'571
<b>Total Assets</b>	<b>535'399'260</b>	<b>518'942'213</b>
<b>Liabilities</b>	<b>CHF</b>	<b>CHF</b>
Amounts due to banks	4'688'242	921'696
Amounts due in respect of customer deposits	454'137'938	443'320'925
Negative replacement values of derivative financial instruments	137'011	363'953
Accrued expenses and deferred income	4'826'750	4'039'291
Other liabilities	1'434'263	1'190'688
Provisions	-	1'503'711
Reserve for general banking risks	11'570'000	11'570'000
Bank's capital	22'500'000	20'000'000
Statutory retained earnings reserve	5'686'400	5'686'400
Voluntary retained earnings reserve	30'207'403	30'207'403
Profit carried forward	138'146	33
Profit / loss (result of the period)		138'113
Half-year result	73'107	-
<b>Total liabilities</b>	<b>535'399'260</b>	<b>518'942'213</b>
<b>Off-Balance Sheet Transactions</b>	<b>CHF</b>	<b>CHF</b>
Contingent liabilities	11'455'653	7'467'234
Irrevocable commitments	1'174'000	1'174'000
Credit commitments	1'239'698	-

## Income Statement for the first half 2019

	01.01-30.06.2019	01.01-30.06.2018
	CHF	CHF
Interest and discount income	1'508'341	1'483'020
Interest and dividend income from trading activities	1'784	58
Interest and dividend income from financial investments	187'874	186'153
Interest expense	49'741	254'348
<b>Gross result from interest operations</b>	<b>1'747'740</b>	<b>1'923'579</b>
Changes in value adjustments for default risks and losses from interest operations	-7'465	-7'038
<b>Net result from interest operations</b>	<b>1'740'275</b>	<b>1'916'541</b>
Commission income from securities trading and investment activities	7'203'843	7'616'228
Commission income from lending activities	191'529	31'796
Commission income on other services	209'606	170'495
Commission expense	-2'486'203	-2'570'086
<b>Result from commission business and services</b>	<b>5'118'775</b>	<b>5'248'433</b>
<b>Result from trading activities and the fair value option</b>	<b>3'819'328</b>	<b>3'765'108</b>
Result from the disposal of financial investments	2'630'274	-161'850
Result from real estate	154'998	171'998
Other ordinary income	419'486	-
Other ordinary expenses	-	-46'745
<b>Other result from ordinary activities</b>	<b>3'204'758</b>	<b>-36'597</b>
Personnel expenses	-6'560'631	-6'664'960
General and administrative expenses	-2'786'944	-2'942'539
<b>Total operating expenses</b>	<b>-9'347'575</b>	<b>-9'607'499</b>
Value adjustments on shareholdings, and depreciation and amortisation of tangible fixed assets and intangible assets	-824'733	-790'531
Changes to provisions and other value adjustments, and losses	-3'546'575	-
<b>Operating result</b>	<b>164'253</b>	<b>495'455</b>
Extraordinary income	-	3'714
Extraordinary expenses	-	-4'731
Changes in reserves for general banking risks	-	-
Taxes	-91'146	-88'823
<b>Profit / loss (half-year result)</b>	<b>73'107</b>	<b>405'615</b>