

FACTA

The FATCA Legislation (Foreign Account Tax Compliance Act) was introduced on 18 March 2010 by the US government to oppose, with the collaboration of foreign financial intermediaries, tax evasion by US entities operating abroad.

Following the requirements imposed by the Foreign Account Tax Compliant Act (FATCA), the Zarattini & Co. Bank registered on the IRS portal and is classified as FFI Reporting Model 2.

In order to fulfil the obligations imposed by the FATCA the Zarattini & Co. Bank requests that its customers fill out several forms in order to determine their tax domicile, the eventual status of US person, as well as the FATCA classification for legal entities.

The Zarattini & Co. Bank and its collaborators cannot offer any legal or tax advice to customers. However, you can contact your specific consultants to obtain more information or review the additional useful information available at the following links:

<https://www.sif.admin.ch/sif/it/home/themen/informationsaustausch/fatca-abkommen.html>

<http://www.swissbanking.org/en/topics/current-issues/fatca-foreign-account-tax-compliance-act>