

INTERIM FINANCIAL STATEMENTS

as at June 30, 2022

Balance Sheet as at 30.06.2022

Assets	30.06.2022	31.12.2021
	CHF	CHF
Liquid assets	61'185'367	57'356'092
Amounts due from banks	191'989'966	274'213'337
Amounts due from customers	161'925'924	175'552'229
Mortgage loans	8'920'460	8'945'460
Trading portfolio assets	16'809'450	13'472'806
Positive replacement values of derivative financial instruments	2'337'363	778'971
Financial investments	73'332'563	45'374'125
Accrued income and prepaid expenses	2'551'700	1'917'175
Tangible fixed assets	785'212	1'006'244
Intangible assets	112'116	280'289
Other assets	1'076'342	13'341'087
Total Assets	521'026'463	592'237'815
Liabilities	CHF	CHF
Amounts due to banks	336'512	2'611'685
Amounts due in respect of customer deposits	444'967'584	512'106'643
Negative replacement values of derivative financial instruments	928'199	634'162
Accrued expenses and deferred income	3'867'010	5'331'531
Other liabilities	1'319'026	1'855'306
Provisions	26'500	176'500
Reserve for general banking risks	10'000'000	10'000'000
Bank's capital	22'500'000	22'500'000
Statutory retained earnings reserve	5'686'400	5'686'400
Voluntary retained earnings reserve	30'207'403	30'207'403
Profit carried forward	1'128'185	847'873
Profit / loss (result of the period)	59'644	280'312
Total liabilities	521'026'463	592'237'815
Off-Balance Sheet Transactions	CHF	CHF
Contingent liabilities	33'732'042	25'190'472
Irrevocable commitments	1'134'301	1'090'311
Credit commitments	548'049	126'658

Income Statement for the first half 2022

	01.01-30.06.2022	01.01-30.06.2021
	CHF	CHF
Interest and discount income	1'238'176	804'180
Interest and dividend income from trading activities	137'785	36'390
Interest and dividend income from financial investments	234'813	249'162
Interest expense	161'456	150'133
Gross result from interest operations	1'772'230	1'239'865
Changes in value adjustments for default risks and losses from interest operations	-139'310	45'782
Net result from interest operations	1'632'920	1'285'647
Commission income from securities trading and investment activities	6'134'468	6'209'925
Commission income from lending activities	534'594	450'056
Commission income on other services	110'132	178'944
Commission expense	-1'363'032	-1'802'530
Result from commission business and services	5'416'162	5'036'395
Result from trading activities and the fair value option	2'708'886	4'459'471
Result from the disposal of financial investments	-19'816	-
Result from real estate	-	129'000
Other ordinary income	-	-
Other ordinary expenses	-180'087	-366'456
Other result from ordinary activities	-199'903	-237'456
Personnel expenses	-6'217'799	-6'663'853
General and administrative expenses	-2'730'964	-2'732'614
Total operating expenses	-8'948'763	-9'396'467
Value adjustments on shareholdings, and depreciation and amortisation of tangible fixed assets and intangible assets	-518'731	-729'004
Changes to provisions and other value adjustments, and losses	29'994	-
Operating result	120'565	418'586
Extraordinary income	18'779	-
Extraordinary expenses	-	-
Changes in reserves for general banking risks	-	-
Taxes	-79'700	-92'620
Profit / loss (half-year result)	59'644	325'966

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