

INTERIM FINANCIAL STATEMENTS

as at June 30, 2023

Balance Sheet as at 30.06.2023

| Assets | 30.06.2023 | 31.12.2022 |
|---|--------------------|--------------------|
| | CHF | CHF |
| Liquid assets | 39'716'862 | 58'739'056 |
| Amounts due from banks | 68'997'937 | 115'680'239 |
| Amounts due from customers | 168'691'152 | 175'913'087 |
| Mortgage loans | 13'569'940 | 11'239'440 |
| Trading portfolio assets | 7'763'535 | 14'116'199 |
| Positive replacement values of derivative financial instruments | 740'257 | 1'093'512 |
| Financial investments | 50'781'233 | 70'416'177 |
| Accrued income and prepaid expenses | 2'534'508 | 2'401'145 |
| Participations | 244'228 | - |
| Tangible fixed assets | 497'855 | 617'408 |
| Intangible assets | - | - |
| Other assets | 1'138'569 | 340'607 |
| Total Assets | 354'676'076 | 450'556'870 |
| | | |
| Liabilities | CHF | CHF |
| Amounts due to banks | 6'748'141 | 1'733'418 |
| Amounts due in respect of customer deposits | 268'763'678 | 372'095'699 |
| Negative replacement values of derivative financial instruments | 639'822 | 728'861 |
| Accrued expenses and deferred income | 5'165'639 | 4'307'536 |
| Other liabilities | 563'518 | 1'009'487 |
| Provisions | 26'500 | 125'295 |
| Reserve for general banking risks | 10'000'000 | 10'000'000 |
| Bank's capital | 22'500'000 | 22'500'000 |
| Statutory retained earnings reserve | 5'686'400 | 5'686'400 |
| Voluntary retained earnings reserve | 30'207'403 | 30'207'403 |
| Profit carried forward | 2'162'771 | 1'128'185 |
| Profit / loss (result of the period) | 2'212'204 | 1'034'586 |
| Total liabilities | 354'676'076 | 450'556'870 |
| | | |
| Off-Balance Sheet Transactions | CHF | CHF |
| Contingent liabilities | 20'569'096 | 14'377'626 |
| Irrevocable commitments | 1'284'384 | 1'105'787 |
| Credit commitments | 4'366'455 | 858'141 |

Income Statement for the first half 2023

| | 01.01-30.06.2023 | 01.01-30.06.2022 |
|--|--------------------|-------------------|
| | CHF | CHF |
| Interest and discount income | 5'349'707 | 1'238'176 |
| Interest and dividend income from trading activities | 47'809 | 137'785 |
| Interest and dividend income from financial investments | 821'639 | 234'813 |
| Interest expense | -9'820 | 161'456 |
| Gross result from interest operations | 6'209'335 | 1'772'230 |
| Changes in value adjustments for default risks and losses from interest operations | -89'084 | -139'310 |
| Net result from interest operations | 6'120'251 | 1'632'920 |
| Commission income from securities trading and investment activities | 4'436'611 | 6'134'468 |
| Commission income from lending activities | 530'256 | 534'594 |
| Commission income on other services | 119'376 | 110'132 |
| Commission expense | -1'189'893 | -1'363'032 |
| Result from commission business and services | 3'896'350 | 5'416'162 |
| Result from trading activities and the fair value option | 3'238'911 | 2'708'886 |
| Result from the disposal of financial investments | - | -19'816 |
| Result from real estate | - | - |
| Other ordinary income | - | - |
| Other ordinary expenses | -4'862 | -180'087 |
| Other result from ordinary activities | -4'862 | -199'903 |
| Personnel expenses | -7'467'110 | -6'217'799 |
| General and administrative expenses | -3'055'393 | -2'730'964 |
| Total operating expenses | -10'522'503 | -8'948'763 |
| Value adjustments on shareholdings, and depreciation and amortisation of tangible fixed assets and intangible assets | -222'258 | -518'731 |
| Changes to provisions and other value adjustments, and losses | 98'008 | 29'994 |
| Operating result | 2'603'897 | 120'565 |
| Extraordinary income | - | 18'779 |
| Extraordinary expenses | - | - |
| Changes in reserves for general banking risks | - | - |
| Taxes | -391'693 | -79'700 |
| Profit / loss (half-year result) | 2'212'204 | 59'644 |

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